

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
31 December 2025**

	2025
	€
ASSETS	
Financial assets at fair value through profit or loss	583.486.710
Cash and cash equivalents	13.370.308
Trade and other receivables	1.078.340
Total assets	<u>597.935.358</u>
LIABILITIES	
Trade and other payables	321.903
Total liabilities (excluding net assets attributable to holders of investor shares)	<u>321.903</u>
Net assets attributable to holders of investor shares	<u>597.613.455</u>

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
31 December 2025**

	Total Value €	Percentage of Net Assets %
DOMESTIC INVESTMENTS		
Cash deposits		
Cash account in EUR	793.969	0,13
Cash account in GBP	424.215	0,07
Cash account in JPY	13.116	0,00
Cash account in NOK	17.537	0,00
Cash account in USD	612.417	0,10
Cash account in USD - Other Custodian	2.095	0,00
Cash account in EUR - Fixed Deposit	11.506.959	1,93
TOTAL DOMESTIC INVESTMENTS	13.370.308	2,23
FOREIGN INVESTMENTS		
Listed securities		
AbbVie Inc, USD	9.722.979	1,63
Amrize Ltd, CHF	20.904.010	3,50
AstraZeneca Plc, GBP	16.751.547	2,81
AXA SA, EUR	11.264.000	1,89
BAE Systems Plc, GBP	3.928.490	0,66
Baker Hughes Co, USD	10.976.109	1,84
BASF SE, EUR	17.189.967	2,88
BHP Group Ltd (AU), GBP	6.989.801	1,17
BP Plc, GBP	4.215.906	0,71
Capgemini SA, EUR	4.054.125	0,68
Carrefour SA, EUR	2.639.295	0,44
Cie de Saint-Gobain, EUR	6.087.200	1,02
Citigroup Inc., USD	6.157.260	1,03
Corteva Inc., USD	3.460.802	0,58
Danone SA, EUR	11.747.340	1,97
Dow Inc., USD	2.785.702	0,47
DuPont De Nemouris Inc., USD	3.369.957	0,56
E.ON SE, EUR	11.660.471	1,95
Exxon Mobil Corporation, USD	7.271.609	1,22
H. Lundbeck A/S, DKK	924.581	0,15
Halliburton, USD	4.930.468	0,83
Hannover Rueck SE, EUR	6.655.000	1,12
Holcim Ltd, CHF	37.307.685	6,25
Iberdrola SA, EUR	1.200.225	0,20
International Flavors & Fragrances, USD	583.855	0,10
Koninklijke Vopak NV, EUR	4.166.800	0,70
Land Securities Group Plc, GBP	10.104.114	1,69
Medtronic Plc, USD	4.496.426	0,75
Munich RE, EUR	5.200.350	0,87
Nestle SA, CHF	8.453.940	1,42
Novartis AG, CHF	23.181.447	3,88

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
31 December 2025**

	Total Value	Percentage
	€	of Net
		Assets
		%
FOREIGN INVESTMENTS (continued)		
Listed securities (continued)		
Olympus Corp, JPY	1.541.548	0,26
Organon & Co, USD	30.511	0,01
Pfizer Inc., USD	15.109.532	2,53
Qnity Electronics Inc, USD	3.422.351	0,57
Rio Tinto PLC, GBP	2.953.275	0,49
Roche Holdings AG, CHF	10.218.810	1,71
RWE AG, EUR	5.883.800	0,99
Samsung Electronics Co Ltd, USD	1.318.723	0,22
Sanofi SA, EUR	14.984.728	2,51
Schlumberger Ltd, USD	1.894.502	0,32
Scor SE, EUR	1.293.300	0,22
Shell Plc, EUR	23.448.875	3,93
SHS Engie Ord, EUR	9.322.560	1,56
Siemens Energy AG, EUR	7.374.500	1,24
Swiss RE AG, CHF	6.418.563	1,08
Taylor Wimpey Plc, GBP	8.007.678	1,34
Telefonaktiebolaget LM Ericsson - Class B Shares, SEK	2.679.111	0,45
TotalEnergies SE, EUR	44.360.820	7,43
Tsakos Energy Navigation Ltd, USD	2.127.267	0,36
UBS Group AG, CHF	3.968.220	0,66
Veolia Environment, EUR	17.735.945	2,97
Vinci SA, EUR	7.923.300	1,33
Vodafone Group Plc, GBP	1.416.457	0,24
Volkswagen AG, EUR	1.822.480	0,31
VP Bank AG, CHF	662.858	0,11
Woodside Energy Group Ltd, AUD	581.907	0,10
Yara International ASA, NOK	11.025.551	1,85
Corporate bonds		
African Development Bank 1,303% 22/04/2026, NOK	4.223.263	0,72
Boston Scientific 0,625% 1/12/2027, EUR	1.929.527	0,32
Carrefour Banque 4,079 05/05/2028, USD	2.083.222	0,35
Citigroup Inc 4,45% 29/09/2027, USD	1.730.721	0,29
CK Hutchi. GR. 0,75% 17/04/2026, EUR	2.000.483	0,34
Deutsche Bank AG FRN 4,50% 19/05/2026, EUR	2.066.406	0,35
Eidsiva Energi 5,08% 21/06/2025, NOK	1.444.428	0,24
EURO Investment Bank 3,75% 09/05/2028, NOK	2.410.739	0,40
Fresenius Medica 3,875% 20/9/2027, EUR	1.028.859	0,17
Goldman Sachs GP 3,00% 26/5/2026, NOK	85.100	0,01
March & McLennan 1,349% 21/09/2026, EUR	994.163	0,17
Mol Hungarian 1,50% 8/10/2027, EUR	977.832	0,16

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
31 December 2025**

	Total Value €	Percentage of Net Assets %
FOREIGN INVESTMENTS (continued)		
Corporate bonds (continued)		
RWE 2,125% 24/05/2026, EUR	3.034.279	0,51
UBS AG London 0,01% 31/03/2026, EUR	1.989.051	0,33
Veolia Envir SA 0% 09/06/2026, EUR	1.979.000	0,33
Volkswagen Fin Servi 0,875% 31/1/2028, EUR	1.936.334	0,32
Volkswagen Fin 2,2075% 12/02/2027, CHF	555.937	0,09
Volkswagen Bank 2,50% 31/07/2026, EUR	1.099.999	0,17
Volkswagen Fin 3,75% 10/09/2025, EUR	2.038.714	0,34
Wells Fargo Co 1,375% 26/10/2026, EUR	2.983.849	0,50
Wintershall Fin 1,332% 25/9/2028, EUR	951.340	0,16
Government Bonds		
Korea GAS Corp 4,875% 05/07/2028, USD	373.846	0,06
Norwegian Gov't 1,75% 17/02/2027, NOK	2.343.362	0,39
Republic of Chile 0,10% 26/01/2027, EUR	3.896.595	0,65
Republic of Philippines 0,875% 17/05/2027, EUR	1.960.592	0,33
Mutual Funds		
BlackRock Continental European Flex D2, EUR	6.344.251	1,07
BlackRock World Healthscience Fund D2, USD	9.013.015	1,51
Pimco GIS - Income Fund - INSEHA, EUR	31.817.907	5,32
Pimco GIS – Income FD Instit, USD	4.560.890	0,76
VP-MIV Global Medtech Fund I2, EUR	9.813.924	1,64
TOTAL FOREIGN INVESTMENTS	583.486.710	97,77
TOTAL ASSETS (excluding trade and other receivables)	596.857.016	100,00