

# EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
STATEMENT OF INCOME AND EXPENSES  
For the period from 1 January 2018 to 31 March 2018**

	<b>01/01/2018</b>
	<b>31/03/2018</b>
	€
<b>Revenue</b>	
Dividend income	1.295.156
Interest income	27.448
Other income	18.590
Net fair value losses on financial assets at fair value through profit or loss	(5.901.880)
Net realized gains on financial assets at fair value through profit or loss	551.662
<b>Total revenue</b>	<b><u>(4.009.024)</u></b>
<b>Expenses</b>	
Management fees	(92.794)
Depositary fees	(9.535)
Administration fees	(9.279)
Directors' fees	(2.393)
Transaction costs	(38.160)
Auditors' remuneration	(2.031)
Secretarial fees	(1.161)
Licenses and annual contributions	(524)
Other expenses	(160)
<b>Total operating expenses</b>	<b><u>(156.037)</u></b>
<b>Operating loss before finance costs</b>	<b><u>(4.165.061)</u></b>
Finance costs	(42)
<b>Decrease in net assets attributable to holders of investor shares before tax</b>	<b><u>(4.165.103)</u></b>
Withholding taxes	(63.441)
<b>Decrease in net assets attributable to holders of investor shares</b>	<b><u>(4.228.544)</u></b>