

# EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
STATEMENT OF ASSETS AND LIABILITIES  
31 December 2023**

	<b>2023</b>
	€
<b>ASSETS</b>	
Financial assets at fair value through profit or loss	375.628.262
Cash and cash equivalents	1.277.525
Trade and other receivables	129.758
<b>Total assets</b>	<b><u>377.035.545</u></b>
<b>LIABILITIES</b>	
Trade and other payables	175.488
<b>Total liabilities (excluding net assets attributable to holders of investor shares)</b>	<b><u>175.488</u></b>
<b>Net assets attributable to holders of investor shares</b>	<b><u>376.860.057</u></b>

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
BREAKDOWN OF FUND ASSETS  
31 December 2023**

	Total Value €	Percentage of Net Assets %
<b>DOMESTIC INVESTMENTS</b>		
<b>Cash deposits</b>		
Cash account in CAD	61.776	0,02
Cash account in CHF	186.259	0,05
Cash account in EUR	313.006	0,08
Cash account in GBP	267.636	0,07
Cash account in SEK	38.907	0,01
Cash account in NOK	145.826	0,04
Cash account in USD	264.115	0,07
<b>TOTAL DOMESTIC INVESTMENTS</b>	<b>1.277.525</b>	<b>0,34</b>
<b>FOREIGN INVESTMENTS</b>		
<b>Listed securities</b>		
AstraZeneca Plc, GBP	9.879.754	2,62
Aviva Plc, GBP	1.589.040	0,42
AXA SA, EUR	12.533.250	3,33
BAE Systems Plc, GBP	2.555.664	0,68
Baker Hughes Co, USD	4.379.989	1,16
BASF SE, EUR	16.433.982	4,36
Bayerische Motoren Werke AG, EUR	4.182.370	1,11
BHP Group Ltd (AU), GBP	8.355.848	2,22
BNP Paribas SA, EUR	2.002.880	0,53
BP Plc, GBP	1.340.976	0,36
Bristol-Myers Squibb Co, USD	1.857.376	0,49
Capgemini SA, EUR	5.379.375	1,43
Carrefour SA, EUR	1.415.877	0,38
Cie de Saint-Gobain, EUR	4.066.260	1,08
Citigroup Inc., USD	1.443.113	0,38
Corteva Inc., USD	448.106	0,12
Danone SA, EUR	8.978.040	2,38
Dow Inc., USD	3.474.027	0,92
DuPont De Nemouris Inc., USD	606.041	0,16
E.ON SE, EUR	8.786.030	2,33
Engie SA, EUR	6.621.888	1,76
Exxon Mobil Corporation, USD	3.212.027	0,85
H. Lundbeck A/S, DKK	703.297	0,19
Halliburton, USD	3.271.493	0,87
Hannover Rueck SE, EUR	5.407.500	1,43
Holcim Ltd, CHF	31.859.783	8,45
Iberdrola SA, EUR	771.550	0,20
International Flavors & Fragrances, USD	85.586	0,02
Koninklijke Vopak NV, EUR	1.750.300	0,46
Medtronic Plc, USD	3.280.290	0,87
Merck & Co Inc., USD	4.538.389	1,20
Munich RE, EUR	6.939.350	1,84

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
BREAKDOWN OF FUND ASSETS (continued)  
31 December 2023**

	<b>Total Value</b>	<b>Percentage</b>
	<b>€</b>	<b>of Net</b>
		<b>Assets</b>
		<b>%</b>
<b>FOREIGN INVESTMENTS (continued)</b>		
<b>Listed securities (continued)</b>		
Nestle SA, CHF	9.477.214	2,51
Novartis AG, CHF	18.055.497	4,79
Olympus Corp, JPY	711.362	0,19
Organon & Co, USD	32.624	0,01
Pfizer Inc., USD	4.298.959	1,14
Prudential Plc, GBP	1.398.612	0,37
RWE AG, EUR	4.529.800	1,20
Safe Bulkers Inc., USD	533.484	0,14
Sanofi SA, EUR	14.464.824	3,84
Schlumberger Ltd, USD	2.731.511	0,72
Scor SE, EUR	1.190.700	0,32
Shell Plc, EUR	21.220.580	5,63
Siemens AG, EUR	2.548.800	0,68
Siemens Energy AG, EUR	1.290.000	0,34
Suncor Energy, CAD	2.899.877	0,77
Swiss RE AG, CHF	4.595.248	1,22
Telefonaktiebolaget L M Ericsson - Class B Shares, SEK	1.820.043	0,48
TotalEnergies SE, EUR	20.807.987	5,52
Tsakos Energy Navigation Ltd, USD	2.241.847	0,59
UBS Group AG, CHF	1.691.145	0,45
Unicredit SPA, EUR	3.223.223	0,86
Veolia Environment, EUR	14.187.694	3,76
Vodafone Group Plc, GBP	986.134	0,26
Volkswagen AG, EUR	1.967.680	0,52
VP Bank AG, CHF	692.002	0,18
Wilh Wilhelmsen Holding ASA, NOK	10.355.004	2,75
Woodside Energy Group Ltd, GBP	829.883	0,25
<b>Corporate bonds</b>		
Aust & Nz Bank 3,205% 15/11/2024, EUR	2.001.306	0,53
Bank of America 0,2525% 12/06/2026, CHF	1.043.080	0,28
Bank of America 4,20% 26/08/2024, USD	1.817.014	0,48
Commerzbank AG 0,05% 11/07/2024, EUR	1.962.987	0,52
Deutsche Bank AG FRN 19/11/2025, EUR	1.946.666	0,52
Dev Bank Japan 0,01% 15/10/2024, EUR	972.040	0,26
DNB Bank ASA 0,25% 09/04/2024, EUR	1.983.147	0,53
Elec de France 4,625% 11/09/2024, EUR	2.036.368	0,54
European Invt BK 0,20% 15/07/2024, EUR	1.946.851	0,52
Export - Import BK Korea 0% 19/10/2024, EUR	969.480	0,26
Gazprom (Gaz Capital SA) 2,949% 24/01/2024, EUR	826.789	0,22
Gazprom (Gaz Capital SA) 4,25% 06/04/2024, GBP	460.807	0,12

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BREAKDOWN OF FUND ASSETS (continued)  
31 December 2023**

	Total Value €	Percentage of Net Assets %
<b>FOREIGN INVESTMENTS (continued)</b>		
<b>Corporate bonds (continued)</b>		
Goldman Sachs GP 3,00% 26/05/2026, NOK	85.494	0,02
Heineken NV 3,875% 23/09/2024, EUR	2.020.920	0,54
Hellenic Petroleum Finance 2,00% 04/10/2024, EUR	2.340.047	0,62
HSBC France 0,25% 17/05/2024, EUR	1.481.211	0,39
HSBC Holdings 0,875% 06/09/2024, EUR	1.965.011	0,52
Korea GAS Corp 3,875% 12/02/2024, USD	385.023	0,10
KoreaNation Oil 0% 04/10/2024, CHF	531.782	0,14
Norwegian Gov't 1,75% 17/02/2027, NOK	344.203	0,09
Royal BK Canada 0,125% 23/07/2024, EUR	1.959.166	0,52
RWE 2,125% 24/05/2026, EUR	989.985	0,26
Schlumberger Fin 0% 15/10/2024, EUR	970.340	0,26
Swedbank AB 0,25% 09/10/2024, EUR	973.413	0,26
Toronto DOM Bank 0,55% 04/03/2024, USD	1.797.642	0,48
Volkswagen Bank 1,25% 10/06/2024, EUR	1.989.178	0,53
Volkswagen Bank 2,5% 31/07/2026, EUR	983.944	0,26
Volkswagen Fin 0% 12/02/2025, EUR	1.920.860	0,51
Volkswagen Leas 2,625% 15/01/2024, EUR	1.024.527	0,27
Wells Fargo Co 1,375% 26/10/2026, EUR	946.425	0,25
Wells Fargo Co 2,125% 04/06/2024, EUR	2.008.654	0,53
<b>Mutual Funds</b>		
BlackRock Continental European Flex D2, EUR	3.436.175	0,91
BlackRock World Healthscience Fund D2, USD	8.189.214	2,17
VP-MIV Global Medtech Fund I2, EUR	4.366.694	1,16
<b>TOTAL FOREIGN INVESTMENTS</b>	<b>375.628.262</b>	<b>99,66</b>
<b>TOTAL ASSETS (excluding trade and other receivables)</b>	<b>376.905.787</b>	<b>100,00</b>