



EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
31 December 2021**

	2021
	€
ASSETS	
Financial assets at fair value through profit or loss	298.659.989
Cash and cash equivalents	3.237.635
Trade and other receivables	104.840
Total assets	<u>302.002.464</u>
LIABILITIES	
Trade and other payables	116.063
Total liabilities (excluding net assets attributable to holders of investor shares)	<u>116.063</u>
Net assets attributable to holders of investor shares	<u>301.886.401</u>

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
31 December 2021**

	Total Value €	Percentage of Net Assets %
DOMESTIC INVESTMENTS		
Cash deposits		
Cash account in CAD	24.784	0,01
Cash account in DKK	10.405	0,00
Cash account in EUR	2.007.463	0,66
Cash account in GBP	766.593	0,25
Cash account in NOK	79.743	0,03
Cash account in SEK	27.296	0,01
Cash account in USD	321.351	0,11
TOTAL DOMESTIC INVESTMENTS	3.237.635	1,07
FOREIGN INVESTMENTS		
Listed securities		
Astrazeneca Plc, GBP	6.299.781	2,09
Aviva Plc, GBP	2.041.548	0,68
AXA SA, EUR	11.128.625	3,69
BAE Systems Plc, GBP	1.308.611	0,43
Baker Hughes a GE Co, USD	3.008.031	1,00
BASF SE, EUR	8.340.300	2,76
Bayerische Motoren Werke AG, EUR	5.442.135	1,80
BHP Group Plc, GBP	8.899.772	2,95
BNP Paribas SA, EUR	3.889.280	1,29
Boskalis Westminster, EUR	6.304.903	2,09
BP Plc, GBP	983.303	0,33
Bristol-Myers Squibb Co, USD	2.202.013	0,73
BW LPG Ltd	300.637	0,10
Capgemini SA, EUR	12.283.500	4,07
Carrefour SA, EUR	410.259	0,14
Cie de Saint-Gobain, EUR	3.774.070	1,25
Cisco Systems Inc, USD	3.357.055	1,11
Citigroup Inc., USD	1.652.914	0,55
Corteva Inc., USD	431.348	0,14
Danone SA, EUR	5.622.770	1,86
Dow Inc., USD	3.505.562	1,16
DuPont De Nemouris Inc., USD	620.863	0,21
E.ON SE, EUR	8.816.401	2,92
Engie SA, EUR	5.413.824	1,79
Exxon Mobil Corporation, USD	1.917.928	0,64
Gazprom PJSC, USD	3.344.870	1,11
H Lundbeck A/S, DKK	726.588	0,24
Halliburton, USD	2.019.248	0,67
Heidelbergcement AG, EUR	1.190.400	0,39
Holcim Ltd, CHF	20.117.882	6,66
Iberdrola SA, EUR	1.353.300	0,45
ING Group NV, EUR	2.509.610	0,83
International Flavors & Fragrances, USD	155.359	0,05

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
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BREAKDOWN OF FUND ASSETS (continued)
31 December 2021**

	Total Value €	Percentage of Net Assets %
FOREIGN INVESTMENTS (continued)		
Listed securities (continued)		
Medtronic Plc, USD	2.192.124	0,73
Merck & Co Inc., USD	3.112.696	1,03
Munich RE, EUR	4.819.250	1,60
Nestle SA, CHF	5.551.060	1,84
Novartis AG, CHF	13.560.023	4,49
Novo Nordisk A/S, DKK	1.601.178	0,53
Orange SA, EUR	1.647.275	0,55
Organon & Co, USD	67.213	0,02
Pfizer Inc, USD	4.431.618	1,47
Prudential Plc, GBP	2.077.956	0,69
Royal Dutch Shell Plc, EUR	13.750.651	4,55
Safe Bulkers Inc., USD	1.031.967	0,34
Sanofi SA, EUR	11.617.267	3,84
Schlumberger Ltd, USD	1.533.727	0,51
Scor SE, EUR	1.234.800	0,41
Siemens AG, EUR	2.290.200	0,76
Siemens Energy AG, EUR	168.675	0,06
Suez Environment, EUR	9.191.443	3,04
Suncor Energy, CAD	2.198.986	0,73
Swiss RE AG, CHF	7.940.189	2,63
Telefonaktiebolaget L M Ericsson - Class B Shares, SEK	2.725.891	0,90
TotalEnergies SE, EUR	15.075.657	4,99
Tsakos Energy Navigation Ltd, USD	712.666	0,24
UBS Group AG, CHF	953.635	0,32
Unicredit SPA, EUR	1.777.135	0,59
Valero Energy Corp, USD	1.458.962	0,48
Veolia Environment, EUR	12.799.735	4,24
Vodafone Group Plc, GBP	1.669.979	0,55
Volkswafen AG, EUR	3.123.648	1,03
VP Bank AG, CHF	683.989	0,23
Wallenius Wilhelmsen Logistics ASA, NOK	481.239	0,16
Wilh Wilhelmsen Holding ASA, NOK	6.617.522	2,19
Corporate bonds		
CNAC HK Finbridge Co Ltd 1,75% 14/06/2022, EUR	1.015.299	0,34
Gazprom (Gaz Capital SA) 2,949% 24/01/2024, EUR	1.067.991	0,35
Hellenic Petroleum Finance 2,00% 04/10/2024, EUR	1.396.437	0,46
Natwest Markets Plc 0,00% 14/06/2022, EUR	994.543	0,33
Teva Pharm Fnc NL II 1,25% 31/03/2023, EUR	1.003.147	0,33
Teva Pharm Fnc NL II 3,25% 15/04/2022, EUR	1.006.721	0,33

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BREAKDOWN OF FUND ASSETS (continued)
31 December 2021**

	Total Value	Percentage
	€	of Net
		Assets
		%
FOREIGN INVESTMENTS (continued)		
Mutual Funds		
Berenberg EU SM/CAP-M, EUR	612.447	0,20
BlackRock Continental European Flex D2, EUR	1.251.750	0,41
BlackRock World Healthscience Fund D2, USD	8.126.600	2,70
VP-MIV Global Medtech Fund I2, EUR	4.714.008	1,56
TOTAL FOREIGN INVESTMENTS	298.659.989	98,93
TOTAL ASSETS (excluding trade and other receivables)	301.897.624	100,00