

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
31 December 2017**

	2017
	€
ASSETS	
Financial assets at fair value through profit or loss	67.742.900
Cash and cash equivalents	693.314
Other receivables	146.007
Total assets	<u>68.582.221</u>
LIABILITIES	
Other payables	56.276
Total liabilities (excluding net assets attributable to holders of investor shares)	<u>56.276</u>
Net assets attributable to holders of investor shares	<u>68.525.945</u>

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
31 December 2017**

	Total Value €	Percentage of Net Assets %
DOMESTIC INVESTMENTS		
Cash deposits		
Cash account in EUR	665.378	0,97
Cash account in GBP	22.012	0,03
Cash account in USD	5.830	0,01
Cash account in NOK	94	0,00
TOTAL DOMESTIC INVESTMENTS	693.314	1,01
FOREIGN INVESTMENTS		
Listed securities		
Prudential Plc, GBP	2.577.235	3,76
LafargeHolcim Ltd, EUR	3.763.200	5,48
Veolia Environment, EUR	2.046.655	2,98
Suez Environment, EUR	1.668.980	2,43
Axa SA, EUR	2.028.270	2,96
Total SA, EUR	5.242.315	7,64
Rio Tinto Plc, GBP	1.332.913	1,94
BHP Billiton Plc, GBP	2.917.226	4,25
Telefonaktiebolaget LM Ericsson, SEK	864.331	1,26
Royal Dutch Shell Plc, EUR	5.557.000	8,10
Tsakos Energy Navigation Ltd, USD	326.024	0,48
ING Group NV, EUR	1.532.500	2,23
Cap Gemini, EUR	692.230	1,01
UBS Group AG, CHF	919.843	1,34
Nestle SA, CHF	1.074.175	1,83
Carrefour SA, EUR	451.000	0,66
Boskalis Westminster, EUR	1.728.650	2,52
Munich RE, EUR	903.750	1,47
Iberdrola SA, EUR	839.800	1,22
Pfizer Inc., USD	1.208.038	1,76
BASF SE, EUR	917.400	1,34
Safe Bulkers Inc., EUR	269.324	0,39
Exxon Mobil Corporation, USD	1.569.165	2,29
Siemens AG, EUR	1.742.250	2,54
Gaslog Ltd, USD	1.484.199	2,16
Koninklijke Vopak NV, EUR	365.700	0,53
Chevron Corp, USD	521.929	0,76
Aviva Plc, GBP	570.878	0,83
E.ON SE, EUR	1.042.015	1,52
Engie SA, EUR	752.587	1,10
Enel SPA, EUR	615.600	0,90
Schlumberger Ltd, USD	1.685.733	2,46
Lloyds Banking Group Plc, GBP	767.107	1,12
VP Bank AG, CHF	909.246	1,33

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
31 December 2017**

	Total Value	Percentage
	€	of Net Assets %
FOREIGN INVESTMENTS (continued)		
Listed securities (continued)		
Cie de Saint Gobain, EUR	1.871.846	2,73
TUI AG, EUR	2.060.400	3,00
Novo Nordisk A/S, DKK	763.811	1,11
Orange SA, EUR	1.231.822	1,80
BNP Paribas SA, EUR	684.750	1,00
Baker Hughes a GE Co, USD	263.821	0,38
DowDuPont Inc., USD	1.068.924	1,56
Arconic Inc., USD	454.432	0,66
Bank of America Corp., USD	429.287	0,72
Citigroup Inc., USD	496.356	0,72
BP Plc, GBP	883.705	1,29
Wallenius Wilhelmsen Logistics ASA, NOK	572.010	0,83
Corporate bonds		
OTE Plc 7,875% 07/02/2018, EUR	1.041.185	1,52
Commerzbank AG 2,681% 30/03/2018, EUR	154.089	0,22
Hellenic Petroleum Finance 5,25% 04/07/2019, EUR	422.598	0,62
Volkswagen Int'l Finance NV 2,125% 20/11/2018, USD	479.188	0,70
Bank of India/London 3,625% 21/09/2018, USD	845.108	1,23
Mutual Funds		
BlackRock World Healthscience Fund D2, USD	2.082.352	3,03
Exchange-Traded Funds		
iShares STOXX Europe 600 Health Care UCITS ETF (DE), EUR	986.948	1,44
TOTAL FOREIGN INVESTMENTS	67.742.900	98,99
TOTAL ASSETS	68.436.214	100,00