

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
30 September 2018**

| | 2018 |
|--------------------------------------------------------------------------------------------|--------------------------|
| | € |
| ASSETS | |
| Financial assets at fair value through profit or loss | 85.951.852 |
| Cash and cash equivalents | 10.270.994 |
| Other receivables | 18.049 |
| Total assets | <u>96.240.895</u> |
| LIABILITIES | |
| Other payables | 66.069 |
| Total liabilities (excluding net assets attributable to holders of investor shares) | <u>66.069</u> |
| Net assets attributable to holders of investor shares | <u>96.174.826</u> |

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
30 September 2018**

| | Total Value € | Percentage of Net Assets % |
|-----------------------------------|----------------------|-------------------------------------|
| DOMESTIC INVESTMENTS | | |
| Cash deposits | | |
| Cash account in EUR | 9.938.806,00 | 10,33 |
| Cash account in GBP | 179.378,00 | 0,18 |
| Cash account in USD | 136.075,00 | 0,14 |
| Cash account in NOK | 98,00 | 0,00 |
| Cash account in CAD | 16.637,00 | 0,02 |
| TOTAL DOMESTIC INVESTMENTS | 10.270.994,00 | 10,67 |
| FOREIGN INVESTMENTS | | |
| Listed securities | | |
| Arconic Inc., USD | 728.216,00 | 0,76 |
| Aviva Plc, GBP | 1.478.485,00 | 1,54 |
| AXA SA, EUR | 2.882.175,00 | 3,00 |
| Baker Hughes a GE Co, USD | 657.546,00 | 0,68 |
| Bank of America Corp., USD | 508.984,00 | 0,53 |
| BASF SE, EUR | 764.400,00 | 0,79 |
| Bayerische Motoren Werke AG, EUR | 503.750,00 | 0,52 |
| BHP Billiton Plc, GBP | 3.201.893,00 | 3,33 |
| BNP Paribas SA, EUR | 579.810,00 | 0,60 |
| Boskalis Westminster, EUR | 2.261.082,00 | 2,35 |
| BP Plc, GBP | 996.224,00 | 1,03 |
| Cap Gemini, EUR | 1.300.800,00 | 1,35 |
| Carrefour SA, EUR | 412.517,00 | 0,43 |
| Chevron Corp, USD | 528.162,00 | 0,55 |
| Cie de Saint Gobain, EUR | 1.708.670,00 | 1,78 |
| Citigroup Inc., USD | 1.921.164,00 | 2,00 |
| DowDuPont Inc., USD | 1.722.192,00 | 1,79 |
| E.ON SE, EUR | 1.006.940,00 | 1,05 |
| Enel SPA, EUR | 529.440,00 | 0,55 |
| Engie SA, EUR | 1.076.525,00 | 1,12 |
| Exxon Mobil Corporation, USD | 2.607.300,00 | 2,71 |
| Gaslog Ltd, USD | 1.364.893,00 | 1,42 |
| H Lundbeck A/S, DKK | 665.033,00 | 0,69 |
| Iberdrola SA, EUR | 823.940,00 | 0,86 |
| ING Group NV, EUR | 1.118.400,00 | 1,16 |
| Koninklijke Vopak NV, EUR | 424.400,00 | 0,44 |
| LafargeHolcim Ltd, CHF | 1.926.697,00 | 2,00 |
| LafargeHolcim Ltd, EUR | 3.401.600,00 | 3,54 |
| Lloyds Banking Group Plc, GBP | 667.982,00 | 0,69 |
| Munich RE, EUR | 1.227.112,00 | 1,28 |
| Nestle SA, CHF | 1.084.571,00 | 1,13 |
| Noble Corporation Plc, USD | 400.812,00 | 0,42 |

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
30 September 2018**

| | Total Value € | Percentage of Net Assets % |
|--------------------------------------------------------------------------|-------------------|-------------------------------------|
| FOREIGN INVESTMENTS (continued) | | |
| Listed securities (continued) | | |
| Novartis AG, CHF | 1.118.770,00 | 1,16 |
| Novo Nordisk A/S, DKK | 873.977,00 | 0,91 |
| Orange SA, EUR | 1.168.849,00 | 1,21 |
| Pfizer Inc., USD | 1.522.806,00 | 1,58 |
| Prudential Plc, GBP | 2.379.577,00 | 2,47 |
| Rio Tinto Plc, GBP | 1.311.845,00 | 1,36 |
| Royal Dutch Shell Plc, EUR | 7.068.425,00 | 7,35 |
| Schlumberger Ltd, USD | 1.578.784,00 | 1,64 |
| Siemens AG, EUR | 1.651.500,00 | 1,72 |
| Suez Environment, EUR | 2.433.398,00 | 2,53 |
| Suncor Energy, CAD | 2.720.632,00 | 2,83 |
| Telefonaktiebolaget LM Ericsson, SEK | 1.208.948,00 | 1,26 |
| Total SA, EUR | 7.985.120,00 | 8,30 |
| Tsakos Energy Navigation Ltd, USD | 292.847,00 | 0,30 |
| UBS Group AG, CHF | 821.845,00 | 0,85 |
| UCB SA, EUR | 619.200,00 | 0,64 |
| Veolia Environment, EUR | 1.653.678,00 | 1,72 |
| Vodafone Group Plc, GBP | 648.879,00 | 0,67 |
| VP Bank AG, CHF | 1.016.349,00 | 1,06 |
| Wallenius Wilhelmsen Logistics ASA, NOK | 350.235,00 | 0,36 |
| Corporate bonds | | |
| Gazprombank 4,00 01/07/2019, EUR | 511.842,00 | 0,53 |
| Hellenic Petroleum Finance 5,25 04/07/2019, EUR | 416.215,00 | 0,43 |
| Huarong Finance II 2,875 22/11/2019, USD | 860.760,00 | 0,89 |
| Volkswagen Int'l Finance NV 2,125 20/11/2018, USD | 499.307,00 | 0,52 |
| Mutual Funds | | |
| BlackRock World Healthscience Fund D2, USD | 2.509.092,00 | 2,61 |
| VP-MIV Global Medtech Fund I2, EUR | 2.247.257,00 | 2,34 |
| TOTAL FOREIGN INVESTMENTS | 85.951.852 | 89,33 |
| TOTAL ASSETS (excluding other receivables and unsettled purchase) | 96.222.846 | 100,00 |