

EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
30 June 2023**

| | 2023 |
|--|---------------------------|
| | € |
| ASSETS | |
| Financial assets at fair value through profit or loss | 342.599.955 |
| Cash and cash equivalents | 5.949.037 |
| Trade and other receivables | 379.275 |
| Total assets | <u>348.928.267</u> |
| LIABILITIES | |
| Trade and other payables | 157.946 |
| Total liabilities (excluding net assets attributable to holders of investor shares) | <u>157.946</u> |
| Net assets attributable to holders of investor shares | <u>348.770.321</u> |

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
30 June 2023**

| | Total Value € | Percentage of Net Assets % |
|---|------------------|-------------------------------------|
| DOMESTIC INVESTMENTS | | |
| Cash deposits | | |
| Cash account in CAD | -25 | 0,00 |
| Cash account in CHF | 1.912.456 | 0,55 |
| Cash account in DKK | -25 | 0,00 |
| Cash account in EUR | 3.845.999 | 1,10 |
| Cash account in GBP | 15.414 | 0,00 |
| Cash account in SEK | -25 | 0,00 |
| Cash account in NOK | -25 | 0,00 |
| Cash account in USD | 175.268 | 0,05 |
| TOTAL DOMESTIC INVESTMENTS | 5.949.037 | 1,70 |
| FOREIGN INVESTMENTS | | |
| Listed securities | | |
| AstraZeneca Plc, GBP | 9.327.912 | 2,68 |
| Aviva Plc, GBP | 1.462.776 | 0,42 |
| AXA SA, EUR | 11.485.625 | 3,30 |
| BAE Systems Plc, GBP | 2.160.134 | 0,62 |
| Baker Hughes Co, USD | 4.119.249 | 1,18 |
| BASF SE, EUR | 6.670.500 | 1,91 |
| Bayerische Motoren Werke AG, EUR | 4.669.580 | 1,34 |
| BHP Group Ltd (AU), GBP | 7.361.234 | 2,11 |
| BNP Paribas SA, EUR | 1.847.040 | 0,53 |
| BP Plc, GBP | 1.335.083 | 0,38 |
| Bristol-Myers Squibb Co, USD | 2.354.132 | 0,68 |
| Capgemini SA, EUR | 4.946.175 | 1,42 |
| Carrefour SA, EUR | 1.483.401 | 0,43 |
| Cie de Saint-Gobain, EUR | 3.399.530 | 0,98 |
| Citigroup Inc., USD | 1.313.492 | 0,38 |
| Corteva Inc., USD | 544.893 | 0,16 |
| Danone SA, EUR | 8.589.420 | 2,46 |
| Dow Inc., USD | 3.431.069 | 0,98 |
| DuPont De Nemouris Inc., USD | 572.322 | 0,16 |
| E.ON SE, EUR | 8.446.158 | 2,42 |
| Engie SA, EUR | 6.334.848 | 1,82 |
| Exxon Mobil Corporation, USD | 3.503.934 | 1,01 |
| H. Lundbeck A/S, DKK | 696.941 | 0,20 |
| Halliburton, USD | 3.036.076 | 0,87 |
| Hannover Rueck SE, EUR | 4.858.750 | 1,39 |
| Holcim Ltd, CHF | 27.484.055 | 7,89 |
| Iberdrola SA, EUR | 776.750 | 0,22 |
| International Flavors & Fragrances, USD | 85.552 | 0,02 |
| Koninklijke Vopak NV, EUR | 1.879.675 | 0,54 |
| Medtronic Plc, USD | 3.567.458 | 1,02 |
| Merck & Co Inc., USD | 4.884.907 | 1,40 |
| Munich RE, EUR | 6.356.600 | 1,82 |

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
30 June 2023**

| | Total Value € | Percentage of Net Assets % |
|--|------------------|-------------------------------------|
| FOREIGN INVESTMENTS (continued) | | |
| Listed securities (continued) | | |
| Nestle SA, CHF | 6.595.832 | 1,89 |
| Novartis AG, CHF | 18.114.017 | 5,20 |
| Organon & Co, USD | 47.879 | 0,01 |
| Pfizer Inc., USD | 5.569.851 | 1,60 |
| Prudential Plc, GBP | 1.769.405 | 0,51 |
| RWE AG, EUR | 3.588.300 | 1,03 |
| Safe Bulkers Inc., USD | 450.028 | 0,13 |
| Sanofi SA, EUR | 12.878.930 | 3,70 |
| Schlumberger Ltd, USD | 2.621.903 | 0,75 |
| Scor SE, EUR | 1.210.050 | 0,35 |
| Shell Plc, EUR | 19.650.400 | 5,64 |
| Siemens AG, EUR | 2.288.100 | 0,66 |
| Siemens Energy AG, EUR | 1.739.350 | 0,50 |
| Suncor Energy, CAD | 2.695.803 | 0,77 |
| Swiss RE AG, CHF | 4.139.559 | 1,19 |
| Telefonaktiebolaget L M Ericsson - Class B Shares, SEK | 1.583.262 | 0,45 |
| TotalEnergies SE, EUR | 17.750.970 | 5,09 |
| Tsakos Energy Navigation Ltd, USD | 1.828.362 | 0,52 |
| UBS Group AG, CHF | 1.109.215 | 0,32 |
| Unicredit SPA, EUR | 2.790.223 | 0,79 |
| Veolia Environment, EUR | 14.381.434 | 4,13 |
| Vodafone Group Plc, GBP | 1.077.300 | 0,31 |
| Volkswagen AG, EUR | 2.163.744 | 0,62 |
| VP Bank AG, CHF | 630.758 | 0,18 |
| Wilh Wilhelmsen Holding ASA, NOK | 7.680.375 | 2,20 |
| Woodside Energy Group Ltd, GBP | 918.617 | 0,27 |
| Corporate bonds | | |
| Aust & Nz Bank 3,205% 15/11/2024, EUR | 2.018.425 | 0,58 |
| Bank of America 0,2525% 12/06/2026, CHF | 966.261 | 0,28 |
| Bank of America 4,20% 26/08/2024, USD | 1.831.468 | 0,53 |
| Bat Capital Corp 1,125% 16/11/2023, EUR | 1.990.612 | 0,57 |
| Blackstone Prop 0,5% 12/09/2023, EUR | 1.985.513 | 0,57 |
| Commerzbank AG 0,05% 11/07/2024, EUR | 1.923.310 | 0,55 |
| Dev Bank Japan 0,01% 15/10/2024, EUR | 949.321 | 0,27 |
| DNB Bank ASA 0,25% 09/04/2024, EUR | 1.941.780 | 0,56 |
| DNB BANK ASA 2,50% 15/11/2023, NOK | 430.318 | 0,12 |
| Elec de France 4,625% 11/09/2024, EUR | 2.085.680 | 0,60 |
| European Invt BK 0,20% 15/07/2024, EUR | 1.934.936 | 0,56 |
| Export - Import BK Korea 0% 19/10/2024, EUR | 948.250 | 0,27 |
| Gazprom (Gaz Capital SA) 2,949% 24/01/2024, EUR | 865.285 | 0,25 |
| Gazprom (Gaz Capital SA) 3,125% 17/11/2023, EUR | 1.671.187 | 0,48 |

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EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED FUNDS VCIC PLC

BREAKDOWN OF FUND ASSETS (continued)

30 June 2023

| | Total Value € | Percentage of Net Assets % |
|---|--------------------|-------------------------------------|
| FOREIGN INVESTMENTS (continued) | | |
| Corporate bonds (continued) | | |
| Gazprom (Gaz Capital SA) 4,25% 06/04/2024, GBP | 487.421 | 0,14 |
| Heineken NV 3,875% 23/09/2024, EUR | 2.018.361 | 0,58 |
| Hellenic Petroleum Finance 2,00% 04/10/2024, EUR | 1.350.768 | 0,39 |
| HSBC France 0,25% 17/05/2024, EUR | 1.449.241 | 0,42 |
| HSBC Holdings 0,875% 06/09/2024, EUR | 1.936.440 | 0,56 |
| Korea GAS Corp 3,875% 12/02/2024, USD | 387.568 | 0,11 |
| KoreaNation Oil 0% 04/10/2024, CHF | 496.138 | 0,14 |
| Royal BK Canada 0,125% 23/07/2024, EUR | 1.919.442 | 0,55 |
| Schlumberger Fin 0% 15/10/2024, EUR | 951.160 | 0,27 |
| Swedbank AB 0,25% 09/10/2024, EUR | 952.068 | 0,27 |
| Technipfmc 3,15% 18/10/2023, EUR | 2.028.634 | 0,58 |
| Toronto DOM Bank 0,55% 04/03/2024, USD | 1.780.567 | 0,51 |
| Volkswagen Bank 1,25% 10/06/2024, EUR | 1.944.126 | 0,56 |
| Volkswagen Leas 2,625% 15/01/2024, EUR | 1.003.778 | 0,29 |
| Wells Fargo Co 2,125% 04/06/2024, EUR | 1.963.859 | 0,56 |
| Mutual Funds | | |
| BlackRock Continental European Flex D2, EUR | 3.361.500 | 0,96 |
| BlackRock World Healthscience Fund D2, USD | 8.182.876 | 2,35 |
| VP-MIV Global Medtech Fund I2, EUR | 4.584.725 | 1,32 |
| TOTAL FOREIGN INVESTMENTS | 342.599.955 | 98,30 |
| TOTAL ASSETS (excluding trade and other receivables) | 348.548.992 | 100,00 |