



EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
STATEMENT OF ASSETS AND LIABILITIES  
31 March 2024**

	<b>2024</b>
	€
<b>ASSETS</b>	
Financial assets at fair value through profit or loss	410.702.045
Cash and cash equivalents	1.604.793
Trade and other receivables	397.738
<b>Total assets</b>	<b><u>412.704.576</u></b>
<b>LIABILITIES</b>	
Trade and other payables	179.051
<b>Total liabilities (excluding net assets attributable to holders of investor shares)</b>	<b><u>179.051</u></b>
<b>Net assets attributable to holders of investor shares</b>	<b><u>412.525.525</u></b>

# EASTMED

EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
BREAKDOWN OF FUND ASSETS  
31 March 2024**

	Total Value €	Percentage of Net Assets %
<b>DOMESTIC INVESTMENTS</b>		
<b>Cash deposits</b>		
Cash account in CAD	31.549	0,01
Cash account in CHF	609.274	0,15
Cash account in DKK	16.654	0,00
Cash account in EUR	364.470	0,09
Cash account in GBP	147.747	0,04
Cash account in NOK	5.959	0,00
Cash account in USD	429.140	0,10
<b>TOTAL DOMESTIC INVESTMENTS</b>	<b>1.604.793</b>	<b>0,39</b>
<b>FOREIGN INVESTMENTS</b>		
<b>Listed securities</b>		
AbbVie Inc, USD	5.053.187	1,23
AstraZeneca Plc, GBP	10.114.817	2,45
Aviva Plc, GBP	1.844.929	0,45
AXA SA, EUR	14.796.375	3,59
BAE Systems Plc, GBP	3.156.356	0,77
Baker Hughes Co, USD	4.387.753	1,06
BASF SE, EUR	17.832.117	4,32
Bayerische Motoren Werke AG, EUR	4.438.840	1,08
BHP Group Ltd (AU), GBP	7.183.370	1,74
BNP Paribas SA, EUR	2.107.520	0,51
BP Plc, GBP	1.449.246	0,35
Bristol-Myers Squibb Co, USD	2.006.475	0,49
Capgemini SA, EUR	6.079.050	1,47
Carrefour SA, EUR	1.356.900	0,33
Cie de Saint-Gobain, EUR	5.035.100	1,22
Citigroup Inc., USD	1.813.375	0,44
Corteva Inc., USD	1.084.640	0,26
Danone SA, EUR	9.163.170	2,22
Dow Inc., USD	3.750.902	0,91
DuPont De Nemouris Inc., USD	1.631.126	0,40
E.ON SE, EUR	9.317.530	2,26
Engie SA, EUR	6.452.160	1,56
Exxon Mobil Corporation, USD	3.816.964	0,93
H. Lundbeck A/S, DKK	712.684	0,17
Halliburton, USD	3.646.286	0,88
Hannover Rueck SE, EUR	6.342.500	1,54
Holcim Ltd, CHF	37.365.512	9,06
Iberdrola SA, EUR	742.950	0,18
International Flavors & Fragrances, USD	92.902	0,02
Koninklijke Vopak NV, EUR	3.930.300	0,95
Medtronic Plc, USD	4.433.679	1,08
Merck & Co Inc., USD	5.614.374	1,36
Munich RE, EUR	8.367.550	2,03

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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED  
FUNDS VCIC PLC  
BREAKDOWN OF FUND ASSETS (continued)  
31 March 2024**

	Total Value €	Percentage of Net Assets %
<b>FOREIGN INVESTMENTS (continued)</b>		
<b>Listed securities (continued)</b>		
Nestle SA, CHF	8.799.099	2,13
Novartis AG, CHF	17.448.802	4,23
Olympus Corp, JPY	737.726	0,18
Organon & Co, USD	43.474	0,01
Pfizer Inc., USD	4.235.270	1,03
Prudential Plc, GBP	1.190.399	0,29
RWE AG, EUR	4.089.800	0,99
Safe Bulkers Inc., USD	688.188	0,17
Samsung Electronics Co Ltd, USD	550.180	0,13
Sanofi SA, EUR	14.658.204	3,56
Schlumberger Ltd, USD	2.940.505	0,71
Scor SE, EUR	1.443.150	0,35
Shell Plc, EUR	22.043.056	5,35
Siemens AG, EUR	2.654.400	0,64
Siemens Energy AG, EUR	1.828.038	0,44
Suncor Energy, CAD	3.407.170	0,83
Swiss RE AG, CHF	5.381.937	1,31
Telefonaktiebolaget L M Ericsson - Class B Shares, SEK	1.600.416	0,39
TotalEnergies SE, EUR	21.439.658	5,20
Tsakos Energy Navigation Ltd, USD	2.618.310	0,64
UBS Group AG, CHF	1.722.097	0,42
Unicredit SPA, EUR	4.615.382	1,12
Veolia Environment, EUR	14.967.620	3,63
Vinci SA, EUR	1.187.600	0,29
Vodafone Group Plc, GBP	1.029.996	0,25
Volkswagen AG, EUR	2.161.984	0,52
VP Bank AG, CHF	716.070	0,17
Wilh Wilhelmsen Holding ASA, NOK	9.526.099	2,31
Woodside Energy Group Ltd, GBP	800.313	0,20
<b>Corporate bonds</b>		
Aust & Nz Bank 3,205% 15/11/2024, EUR	2.016.463	0,49
Bank of America 0,2525% 12/06/2026, CHF	999.788	0,24
Bank of America 4,20% 26/08/2024, USD	1.845.232	0,45
Commerzbank AG 0,05% 11/07/2024, EUR	1.979.956	0,48
Deutsche Bank AG FRN 19/11/2025, EUR	1.968.458	0,48
Dev Bank Japan 0,01% 15/10/2024, EUR	979.645	0,24
DNB Bank ASA 0,25% 09/04/2024, EUR	2.003.450	0,49
Elec de France 4,625% 11/09/2024, EUR	2.056.526	0,50
European Invst BK 0,20% 15/07/2024, EUR	1.983.260	0,48
Export - Import BK Korea 0% 19/10/2024, EUR	977.940	0,24

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BREAKDOWN OF FUND ASSETS (continued)  
31 March 2024**

	Total Value €	Percentage of Net Assets %
<b>FOREIGN INVESTMENTS (continued)</b>		
<b>Corporate bonds (continued)</b>		
Fresenius Medica 3,875% 20/9/2027, EUR	1.029.452	0,25
Gazprom (Gaz Capital SA) 4,25% 06/04/2024, GBP	524.537	0,13
Goldman Sachs GP 3,00% 26/05/2026, NOK	82.556	0,02
Heineken NV 3,875% 23/09/2024, EUR	2.039.009	0,49
Hellenic Petroleum Finance 2,00% 04/10/2024, EUR	2.369.333	0,57
HSBC France 0,25% 17/05/2024, EUR	1.496.168	0,36
HSBC Holdings 0,875% 06/09/2024, EUR	1.983.782	0,48
Korea GAS Corp 4,875% 05/07/2028, USD	391.467	0,09
KoreaNation Oil 0% 04/10/2024, CHF	507.419	0,12
Norwegian Gov't 1,75% 17/02/2027, NOK	324.864	0,08
Royal BK Canada 0,125% 23/07/2024, EUR	1.978.408	0,48
RWE 2,125% 24/05/2026, EUR	991.699	0,24
Schlumberger Fin 0% 15/10/2024, EUR	979.620	0,24
Swedbank AB 0,25% 09/10/2024, EUR	982.445	0,24
Volkswagen Bank 1,25% 10/06/2024, EUR	2.008.814	0,49
Volkswagen Bank 2,5% 31/07/2026, EUR	987.750	0,24
Volkswagen Fin 0% 12/02/2025, EUR	1.935.960	0,47
Wells Fargo Co 1,375% 26/10/2026, EUR	952.123	0,23
Wells Fargo Co 2,125% 04/06/2024, EUR	2.027.919	0,49
<b>Mutual Funds</b>		
BlackRock Continental European Flex D2, EUR	3.874.512	0,94
BlackRock World Healthscience Fund D2, USD	9.087.606	2,20
VP-MIV Global Medtech Fund I2, EUR	7.690.302	1,87
<b>TOTAL FOREIGN INVESTMENTS</b>	<b>410.702.045</b>	<b>99,61</b>
<b>TOTAL ASSETS (excluding trade and other receivables)</b>	<b>412.306.838</b>	<b>100,00</b>