



EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
STATEMENT OF ASSETS AND LIABILITIES
31 December 2016**

	2016
	€
ASSETS	
Current assets	
Investments in securities, at fair value	25.541.667
Investments in bonds, at fair value	5.828.908
Cash and cash equivalents	<u>8.608.042</u>
Total assets	<u>39.978.617</u>
LIABILITIES	
Current liabilities	
Accrued expenses	<u>43.203</u>
Total liabilities (excluding net assets attributable to holders of investor shares)	<u>43.203</u>
Net assets attributable to holders of investor shares	<u>39.935.414</u>



EASTERNMED ASSET MANAGEMENT SERVICES LTD.

**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS
31 December 2016**

	Total Value €	Percentage of Net Assets %
DOMESTIC INVESTMENTS		
Cash deposits		
Cash account in EUR	8.528.975	21,38
Cash account in USD	55.311	0,14
Cash account in GBP	23.756	0,06
TOTAL DOMESTIC INVESTMENTS	8.608.042	21,58
FOREIGN INVESTMENTS		
Listed securities		
Prudential Plc, GBP	2.281.062	5,72
LafargeHolcim Ltd, EUR	2.994.900	7,51
Veolia Environment, EUR	404.375	1,01
Suez Environment, EUR	1.471.575	3,69
Axa SA, EUR	1.966.770	4,93
Total SA, EUR	1.980.078	4,96
Rio Tinto Plc, GBP	737.812	1,85
BHP Billiton Plc, GBP	1.312.329	3,29
Telefonaktiebolaget LM Ericsson, SEK	884.899	2,22
Roche Holding AG, CHF	866.375	2,17
Royal Dutch Shell Plc, EUR	1.039.400	2,61
Tsakos Energy Navigation Ltd, USD	444.929	1,12
ING Group NV, EUR	1.337.000	3,35
Cap Gemini, EUR	561.050	1,41
UBS Group AG, CHF	891.145	2,23
Nestle SA, CHF	1.020.346	2,56
Carrefour SA, EUR	572.250	1,43
Boskalis Westminster, EUR	989.700	2,48
Munich RE, EUR	898.250	2,25
Telenor ASA, NOK	851.832	2,14
Corporate bonds		
Petrobras Global Finance B.V., EUR	1.013.640	2,54
OTE Plc, EUR	1.061.870	2,66
Commerzbank AG, EUR	154.148	0,39
Hellenic Petroleum Finance, EUR	1.013.580	2,54
Volkswagen Int'l Finance NV, USD	544.301	1,36
Barclays Bank Plc, USD	490.172	1,23
Vale Overseas Ltd, USD	502.429	1,26
Bank of India/London, USD	959.795	2,41



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**EASTERNMED EQUITIES FUND, A SUB-FUND OF EASTERNMED
FUNDS VCIC PLC
BREAKDOWN OF FUND ASSETS (continued)
31 December 2016**

	Total Value €	Percentage of Net Assets %
FOREIGN INVESTMENTS		
Mutual Funds		
BlackRock World Healthscience Fund D2, USD	1.065.629	2,67
Exchange-Traded Funds		
iShares STOXX Europe 600 Health Care UCITS ETF (DE), EUR	969.960	2,43
TOTAL FOREIGN INVESTMENTS	31.281.601	78,42
TOTAL ASSETS	39.889.643	100,00